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## 2008 Dates to remember...

Zaio will be exhibiting or attending the following conferences in 2008. This list is not all-inclusive as some organizations have yet to firm up dates and locations. We hope to see you there!

**April 2 - 4** 7th Annual NPRRA REIPA Conference  
 Las Vegas, NV

**Sept 17 - 20** REO Five Star 2008  
 Dallas Tx

**May 4 - 7** MBA National Secondary Mortgage Conference  
 Boston

**Oct 19 - 22** MBA 95th Annual Convention  
 San Francisco

**June 29 - July 2** CUNA  
 New York

**Nov 7 - 10** NAR Annual Conference  
 Orlando

**June 9 - 11** PMC Predictive Methods Conference  
 San Diego

**Nov 14 - 16** NAMB West Conference  
 Las Vegas

**June 19 - 23** NAMB Annual Conference  
 Indianapolis

**Nov** Valuation 2008  
 TBA

**Aug 22 - 26** NAMB Southeast Conference  
 New Orleans

**Sept 7 - 9** CBA Home Equity Conference  
 Austin, Tx

# Zaio Applauds Landmark Agreement

## Likely to Have a Dramatic Impact on the Lending Industry.

Zaio Corporation (TSX-V: ZAO) announced in March 2008 that it supports a landmark agreement that is likely to have a dramatic and positive impact on the mortgage lending industry.

The agreement "Home Value Protection Program and Cooperation Agreement" along with the "Home Valuation Code of Conduct" were released from the New York State Attorney General's office.

Thomas Inserra, Zaio CEO, stated: "As a leading advocate for restoring the independence of appraisers, Zaio applauds this agreement which will help realign the way lenders engage appraisers. We

congratulate the Attorney General of New York for initiating this historic policy shift involving, Fannie Mae, Freddie Mac and the Office of Federal Housing Enterprise Oversight (OFHEO)."

The details of the Agreement announced by those agencies today appears to contain new proposed banking policies scheduled to take effect 01/01/2009, including:

*Prohibits "...any act or practice that impairs or attempts to impair an appraiser's independence, objectivity, or impartiality" and identifies at least 9 prohibited actions;*

*Prevents the ordering of appraisals by third parties like mortgage brokers and realtors unless obtained either directly by the lender or third party management companies;*

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Prohibits lenders from using internal staff appraisers, and appears to require lenders and title insurance companies to divest their appraisal subsidiaries;

Lenders must certify, warrant and represent the appraisal report was prepared in a manner consistent with a new Home Valuation Code of Conduct.

Zaio is believed to be among the very few corporations not having affiliated business relationships with lenders or title insurance companies and is thus already in compliance with the new policies. The Company has recently built an "Appraisal Knowledge Warehouse™" database containing 140 million property records, and Zaio affiliated appraisers are now photographing, inspecting and appraising homes across America. Zaio's independence, technology and database are starting to be viewed in the market as competitive strengths.

James Kirchmeyer, Chief Marketing Officer, said: "We believe the best way for lenders to ensure appraiser independence and comply with these new policies is to rely upon and leverage Zaio's independence, appraiser expertise, and proprietary technology solutions that, to our knowledge, are not available from any other service provider."

Details of the new policies and Agreement are contained on the Zaio website [www.zaio.com](http://www.zaio.com) under the investor section.



# Zaio, Inc. Launches Propertywise Qualified Appraisal Program

## Company partners with GMAC ResCap on new technology platform

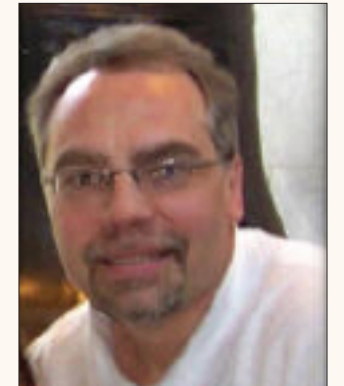
**SCOTTSDALE, AZ, March 31, 2008** – Zaio Corporation (TSX-V: ZAO) and its Scottsdale, Ariz.-based subsidiary Zaio Inc. announce the launch of the Propertywise Qualified Appraisal Program. Mortgage brokers can place a Propertywise Qualified Appraisal order through Zaio's new technology platform. Zaio will assign the order to an independent, pre-screened appraiser. When the appraisal is returned to Zaio, Zaio will review the appraisal, and reconcile the value against automated risk indicators. Once completed, the appraisal will be delivered to the broker along with a Propertywise Seal of Approval, which indicates to the broker and to investors that the appraisal was independently ordered and reviewed. GMAC ResCap recently reached an agreement to use Zaio's Propertywise Qualified Appraisal program for certain mortgages purchased through their Homecomings Financial wholesale channel.

Unbiased, quality appraisals are essential to the foundation of mortgage lending. Fannie Mae and Freddie Mac recently proposed changes to appraisal practices based on concerns about appraiser pressure. GMAC-ResCap worked with Zaio to create quality control procedures that promote the independence contemplated in the proposed Home Valuation Code of Conduct, and deliver high quality appraisal reports with great service to mortgage brokers.

***"Zaio's database and valuation technology allow full independence when ordering an appraisal," said Thomas Inserra, CEO of Zaio Corporation. "We help deliver the accuracy and quick turnaround that mortgage lenders want when requesting an appraisal. The Propertywise Seal of Approval indicates the appraiser independence and quality required for lenders and investors to have confidence in the value."***

Zaio maintains a secure database of 140 million property records and continues to verify property data, photos and appraisals throughout the United States. Zaio currently serves 500 lenders in the U.S. with a full range of appraisal and valuation services.

## Employee Spotlight



### Mark Morano

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Charles Mark Morano, "Mark" joined our growing team of quality professionals as the National Account Executive in October 2007. Mark reports to Diane Nelligan, National Director of Business Development.

Mark and his wife Jan reside in Clarence, New York with their two daughters Julianne, a sixth grader, and Theresa, who is in second grade.

Mark enjoys various family activities as well as traveling ...visiting historical landmarks and museums across our country and Europe with his family. You will also find him playing golf on the weekends with his daughters who have brought home some junior golf trophies this past summer. Growing up in central and western New York makes him a lifelong Buffalo Bills football and Buffalo Sabres hockey fan.